

## CFNU 2019 Retirement Preparation Exercise

### Income

#### Pension Estimated:

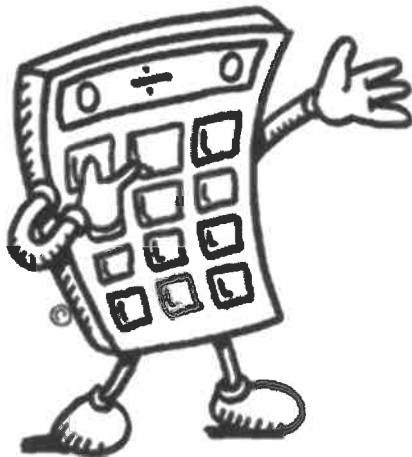
Full time 25 – 30 years use           \$3500 / month

CPP-Full Time 25-30 years use       \$1150 / month  
Part Time use                           \$ 750 / month

OAS – All                                 \$600 / month

Other income (estimate)

RRSP, TFSA, Investments, other sources





Good financial planning starts with knowing what you spend.  
Try out this budget worksheet to see the difference in your costs  
before you retire and after you stop working.

### My current monthly expenses:

#### HOUSING

Rent, mortgage  
Property taxes  
Maintenance  
Insurance

#### UTILITIES

Hydro  
Gas  
Sewage and water  
Phone(s)  
Internet  
TV cable/satellite

#### CAR

Loan, lease payment  
Insurance  
Gas  
Repairs

#### OTHER EXPENSES

Groceries  
Restaurants  
Personal clothing  
Clothing for work  
Toiletries  
Medical  
Dental  
Travel to work  
Entertainment  
Magazines, books & newspapers  
Hobbies  
Vacation/travel  
Gifts  
Donations  
Miscellaneous

#### PERSONAL INSURANCE

Health insurance  
Disability insurance  
Life insurance

#### FINANCIAL

Personal loans  
Bank fees  
Credit cards  
Savings  
Company pension contributions  
Stock purchase plan

#### TAXES

Income tax  
CPP and EI premiums

#### TOTAL

### My monthly expenses after I retire:

#### HOUSING

Rent, mortgage  
Property taxes  
Maintenance  
Insurance

#### UTILITIES

Hydro  
Gas  
Sewage and water  
Phone(s)  
Internet  
TV cable/satellite

#### CAR

Loan, lease payment  
Insurance  
Gas  
Repairs

#### OTHER EXPENSES

Groceries  
Restaurants  
Personal clothing  
Toiletries  
Medical  
Dental  
Entertainment  
Magazines, books & newspapers  
Hobbies  
Vacation/travel  
Gifts  
Donations  
Miscellaneous

#### PERSONAL INSURANCE

Health insurance  
Disability insurance  
Life insurance

#### FINANCIAL

Personal loans  
Bank fees  
Credit cards  
Savings

#### TAXES

Income tax

#### TOTAL